

KEDIA ADVISORY



DAILY ENERGY REPORT

8 Sep 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Sep-25	5591.00	5613.00	5423.00	5447.00	-2.92
CRUDEOIL	20-Oct-25	5575.00	5596.00	5413.00	5434.00	-2.83
CRUDEOILMINI	19-Sep-25	5608.00	5615.00	5423.00	5449.00	-2.90
CRUDEOILMINI	20-Oct-25	5605.00	5614.00	5417.00	5438.00	-2.79
NATURALGAS	25-Sep-25	272.70	275.90	267.70	268.90	-1.28
NATURALGAS	28-Oct-25	298.50	300.70	293.10	294.10	-1.47
NATURALGAS MINI	25-Sep-25	270.80	275.80	267.90	269.20	-4.46
NATURALGAS MINI	28-Oct-25	302.00	302.00	293.00	294.20	-1.02

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.34	62.34	61.87	62.23	1.23
Natural Gas \$	3.0690	3.0770	3.0570	3.0710	2.17
Lme Copper	9898.39	10012.25	9886.45	9887.60	-0.04
Lme Zinc	2838.61	2887.75	2838.61	2863.60	0.85
Lme Aluminium	2597.05	2611.55	2588.80	2591.75	-0.98
Lme Lead	1986.60	2004.55	1982.58	1986.13	-0.13
Lme Nickel	15175.63	15353.88	15165.50	15267.13	0.57

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Sep-25	-2.92	5.76	Fresh Selling
CRUDEOIL	20-Oct-25	-2.83	34.69	Fresh Selling
CRUDEOILMINI	19-Sep-25	-2.90	29.89	Fresh Selling
CRUDEOILMINI	20-Oct-25	-2.79	61.98	Fresh Selling
NATURALGAS	25-Sep-25	-1.28	1.81	Fresh Selling
NATURALGAS	28-Oct-25	-1.47	-11.81	Long Liquidation
NATURALGAS MINI	25-Sep-25	-1.17	-4.46	Long Liquidation
NATURALGAS MINI	28-Oct-25	-1.54	-1.02	Long Liquidation

Technical Snapshot



BUY CRUDEOIL SEP @ 5400 SL 5320 TGT 5480-5560. MCX

Observations

Crudeoil trading range for the day is 5304-5684.

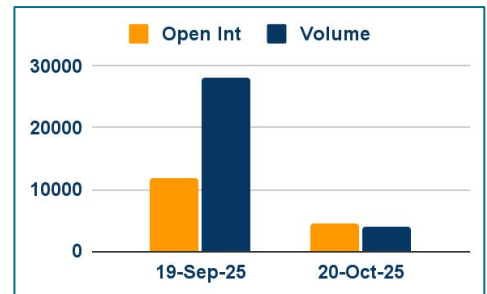
Crude oil dropped as a weak jobs report dimmed the outlook for energy demand in the U.S.

Eight OPEC+ countries meeting agreed to raise oil output in October by 137,000 barrels per day

EIA data showed that oil stocks in the US unexpectedly rose by 2.4 million barrels in the last week of August.

Tanker movements showed that Russian oil exports to China surged, taking up lost demand for India.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-13.00
CRUDEOILMINI OCT-SEP	-11.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Sep-25	5447.00	5684.00	5565.00	5494.00	5375.00	5304.00
CRUDEOIL	20-Oct-25	5434.00	5664.00	5549.00	5481.00	5366.00	5298.00
CRUDEOILMINI	19-Sep-25	5449.00	5688.00	5569.00	5496.00	5377.00	5304.00
CRUDEOILMINI	20-Oct-25	5438.00	5687.00	5563.00	5490.00	5366.00	5293.00
Crudeoil \$		62.23	62.62	62.43	62.15	61.96	61.68

Technical Snapshot



BUY NATURALGAS SEP @ 265 SL 260 TGT 270-275. MCX

Observations

Naturalgas trading range for the day is 262.6-279.

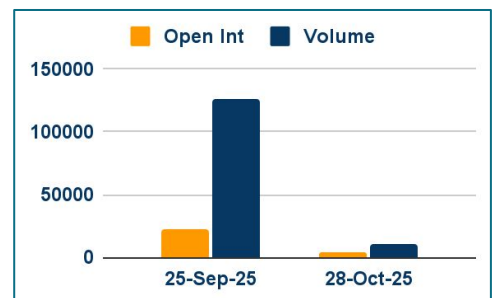
Natural gas inched lower amid bigger-than-usual storage build, recent declines in flows to LNG export.

Report from the EIA showed an increase of 55 billion cubic feet of natural gas storage on the last week of August, in line with expectations.

Average gas output in the Lower 48 states has fallen to 107.2 bcf/d so far in September, down from a record monthly high of 108.3 bcf/d in August.

Meteorologists forecast the weather will remain mostly near normal through September 19, consistent with previous expectations.

OI & Volume



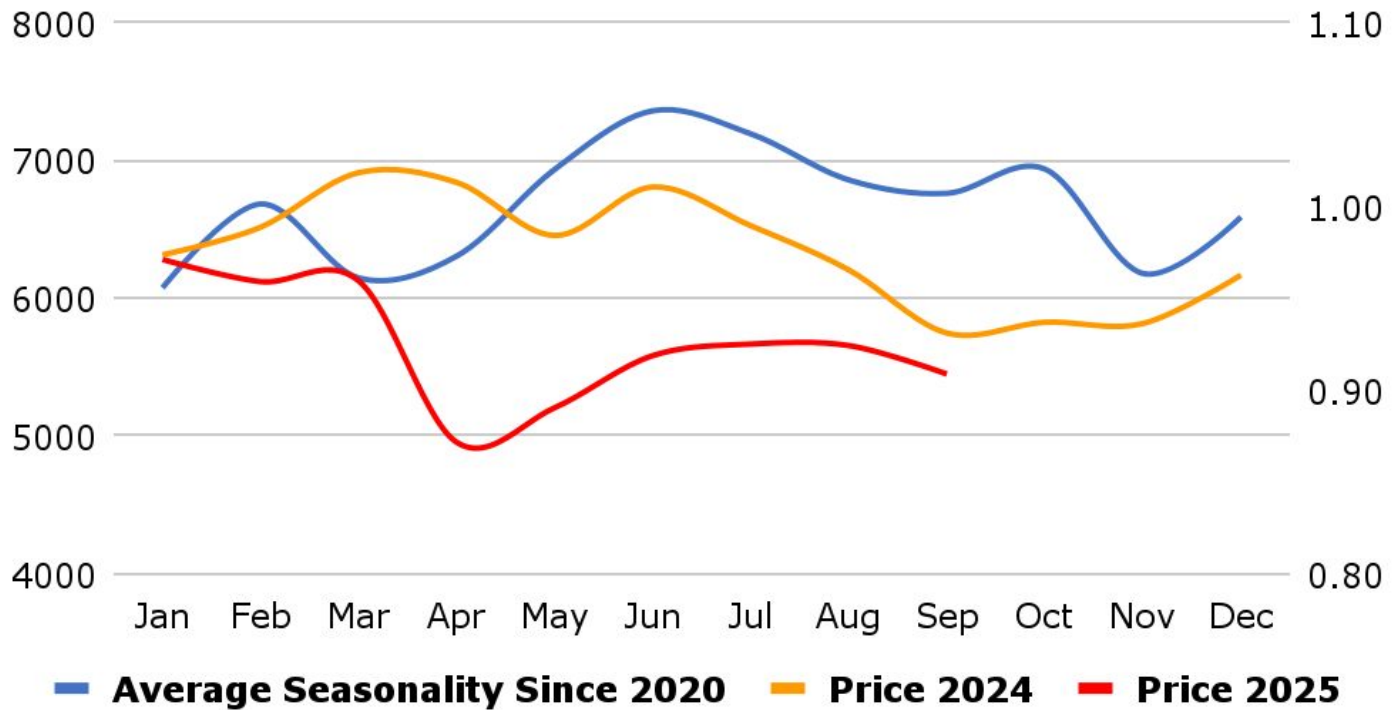
Spread

Commodity	Spread
NATURALGAS OCT-SEP	25.20
NATURALGAS MINI OCT-SEP	25.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Sep-25	268.90	279.00	273.90	270.80	265.70	262.60
NATURALGAS	28-Oct-25	294.10	303.60	298.90	296.00	291.30	288.40
NATURALGAS MINI	25-Sep-25	269.20	279.00	274.00	271.00	266.00	263.00
NATURALGAS MINI	28-Oct-25	294.20	305.00	299.00	296.00	290.00	287.00

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Sep 8	EUR	German Industrial Production m/m
Sep 8	EUR	German Trade Balance
Sep 8	EUR	Sentix Investor Confidence
Sep 9	USD	Consumer Credit m/m
Sep 9	EUR	French Industrial Production m/m
Sep 9	EUR	German 10-y Bond Auction
Sep 9	USD	NFIB Small Business Index
Sep 9	EUR	German Buba President Speaks
Sep 10	USD	API Weekly Statistical Bulletin
Sep 10	EUR	Italian Industrial Production m/m
Sep 10	USD	Core PPI m/m
Sep 10	USD	PPI m/m
Sep 10	USD	Final Wholesale Inventories m/m

Date	Curr.	Data
Sep 11	EUR	Monetary Policy Statement
Sep 11	USD	Core CPI m/m
Sep 11	USD	CPI m/m
Sep 11	USD	CPI y/y
Sep 11	USD	Unemployment Claims
Sep 11	EUR	ECB Press Conference
Sep 11	USD	Natural Gas Storage
Sep 11	USD	30-y Bond Auction
Sep 11	USD	Federal Budget Balance
Sep 12	EUR	German Final CPI m/m
Sep 12	EUR	French Final CPI m/m
Sep 12	EUR	Italian Quarterly Unemployment
Sep 12	EUR	German Buba President Speaks

News you can Use

Germany's economy shrank by 0.3% in the second quarter compared with the first three months of the year, as demand from its top trading partner the United States slowed following months of buying ahead in anticipation of U.S. tariffs. The statistics office revised its preliminary reading of a 0.1% contraction, further dimming expectations of a sustained recovery by Europe's biggest economy this year. Germany was the only member of the G7 advanced economies that failed to grow for the last two years and trade tensions could put it on track for a third year of recession for the first time in post-war German history. Reviving the economy is a top priority for Germany's new government, especially given fears U.S. President Donald Trump's tariffs could cause further pain for the export-driven economy. A baseline U.S. tariff of 10% came into effect on April 5. The German government has approved an "investment booster", which offers improved depreciation options for companies, and promised extra defence and infrastructure spending as well as a reduction in corporation tax.

U.S. business activity picked up pace in August, led by a resurgent manufacturing sector that saw the strongest growth in orders in 18 months, a purchasing managers survey showed. S&P Global's flash U.S. Composite PMI Output Index, which tracks the manufacturing and services sectors, increased to 55.4 this month, the highest level since December, from 55.1 in July. The improvement came largely from the manufacturing sector, where the flash PMI surged to 53.3 - the highest since May 2022 - from 49.8 in July and defying economists' expectations for a second month of contraction. Manufacturing received a bump from new order activity at the highest since February 2024. The services sector, meanwhile, eased back to 55.4 from 55.7 in July. The survey's measure of prices paid by businesses for inputs edged up to a three-month high of 62.3 from 61.3 last month, with both the services and manufacturing sectors reporting higher costs and companies citing President Donald Trump's tariffs as the key driver behind the increase. The survey's measure of prices charged by businesses for goods and services rose to a three-year high of 59.3 in an indication that companies are increasingly passing along the costs from higher tariffs to consumers.



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